



**Emir HRNJIC, PhD**  
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## EXECUTIVE SUMMARY

An academic / consultant with 15 years of experience in academia and industry training in strategy, corporate finance, digital finance, behavioral finance, and corporate governance.

## EDUCATION

<b>2005</b>	<b>Tulane University</b> <ul style="list-style-type: none"> <li>PhD in Finance</li> <li>Dissertation: “Three Essays in Investment Banking”</li> </ul>	<b>USA</b>
<b>2005</b>	<b>University of Maryland</b> <ul style="list-style-type: none"> <li>Visiting PhD student in Finance</li> </ul>	<b>USA</b>
<b>1998</b>	<b>IIU Malaysia</b> <ul style="list-style-type: none"> <li>Bachelor’s Degree in Business Administration</li> <li>Ranked 1<sup>st</sup> in the graduating class</li> </ul>	<b>Malaysia</b>

## PROFESSIONAL EXPERIENCE

July 2016 - present	<b>CAMRI, NUS Business School</b> <i>Visiting Senior Research Fellow</i>	<b>Singapore</b>
	<ul style="list-style-type: none"> <li>Media outreach.</li> <li>Published 5 op-eds in the business press.</li> <li>Published 3 case studies and a note in Ivey Publishing.</li> <li>Teaching in executive education.</li> <li>Spearheading “Digital Currencies, Blockchain and New Economy” initiative.</li> </ul>	
July 2016 – December 2017	<b>CIBFM (A training arm of Monetary Authority of Brunei)</b> <i>Chief Executive Officer</i>	<b>Brunei Darussalam</b>
	<ul style="list-style-type: none"> <li>Administration of the Centre.</li> <li>Implementation of the Centre’s vision and mission.</li> <li>Rebranding and restructuring of the Centre.</li> <li>Reporting to and consulting with the Board of Directors (comprising of senior government officers and CEOs from finance industry).</li> <li>Communication with inside and outside stakeholders.</li> <li>Designing and organizing conferences.</li> <li>Organizing training programs for finance industry.</li> <li>Envisioned, designed, and organized two inaugural high-level conferences.</li> <li>Organized three high-level conferences -- for the first time in the history of the Centre organized without collaboration with overseas organizers.</li> <li>Organized Senior Executive Advanced Leadership Program (SEAL) for senior members of Monetary Authority of Brunei.</li> <li>Each of the high-profile events featured a Brunei government minister as a speaker (Deputy Prime Minister, Home Affairs, Primary Industry &amp; Tourism, Education, and Health).</li> <li>Increased visibility and reputation of the Centre.</li> </ul>	
July 2013 – June 2016	<b>NUS Business School</b> <i>Director of Education and Outreach, CAMRI</i> <i>Visiting Senior Fellow, Department of Finance</i>	<b>Singapore</b>
	<ul style="list-style-type: none"> <li>Developing and supervising educational projects to initiate, strengthen, and expand the educational programs at CAMRI.</li> <li>Taking part in knowledge transfer activities.</li> <li>Maintaining knowledge and understanding within the field.</li> <li>Initiating and participating in activities with the objective to increase CAMRI visibility.</li> </ul>	

	<ul style="list-style-type: none"> <li>• Developing networks nationally and internationally in support of CAMRI's programs.</li> <li>• Teaching a core MBA course and a core undergraduate course in finance.</li> <li>• Teaching various finance courses in executive education programs.</li> <li>• Published 11 case studies in Ivey, Darden and INSEAD. This represents the highest number of case study publications in NUS Business School. Some of these case studies were used at the top universities in the world including Cornell, Stanford and NYU.</li> <li>• Co-founded two flagship executive education programs.</li> <li>• Published 5 op-eds in the business press such as The Straits Times and Washington Post.</li> <li>• Interviewed for TV channels 6 times (BBC, Bloomberg TV, Chanel NewsAsia).</li> <li>• Interviewed for business press media 14 times (Bloomberg, Reuters, IFR, The Edge).</li> </ul>	
July 2007 – June 2013	<b>NUS Business School</b> <i>Assistant Professor</i>	<b>Singapore</b>
	<ul style="list-style-type: none"> <li>• Presented research papers at universities and conferences around the world.</li> <li>• Published research papers in peer-reviewed journals.</li> <li>• Teaching a Ph. D., MBA and undergraduate courses in finance.</li> <li>• Various administrative positions and committee memberships (see below).</li> <li>• Highly sought after as a mentor for Ph. D., Master's, and Honors theses.</li> <li>• Consistently ranked high on student evaluations.</li> </ul>	
July 2006 – May 2007	<b>Virginia Tech</b> <i>Visiting Assistant Professor in Finance</i>	<b>USA</b>
	<ul style="list-style-type: none"> <li>• Taught courses at the undergraduate and MBA level.</li> <li>• Consistently ranked high on student evaluations.</li> </ul>	
August 2005 – June 2006	<b>Tulane University</b> <i>Instructor</i>	<b>USA</b>
	<ul style="list-style-type: none"> <li>• Taught courses at the undergraduate level.</li> <li>• Consistently ranked high on student evaluations.</li> </ul>	

#### OTHER POSITIONS (National University of Singapore)

<b>July 2015 – June 2016</b>	<b>Emerging CFOs for Asia, ChicagoBooth / NUS Business School</b> <i>Founding Program Co-Director</i> <ul style="list-style-type: none"> <li>• Closely collaborated with the executive education departments of ChicagoBooth and NUS as this was the first collaboration between two schools.</li> <li>• Co-designed, co-implemented and monitored program for high level finance professional.</li> </ul>
<b>July 2014 – June 2016</b>	<b>Asia Leaders in Financial Institutions (ALFI), NUS Business School</b> <i>Founding Program Director</i> <ul style="list-style-type: none"> <li>• Closely collaborated with Dean, Director of CAMRI and Head of executive education.</li> <li>• Co-designed, co-implemented and monitored the program for senior level finance executives in 4 cities – Singapore, Mumbai, Beijing and New York.</li> </ul>

#### COMMITTEES (National University of Singapore)

<b>2012 – 2016</b>	<b>NUS Case Competitions</b> <i>Judge</i> <ul style="list-style-type: none"> <li>• Challenging and evaluating teams in competition.</li> </ul>
<b>2011 – 2013</b>	<b>PhD Committee</b> <i>Member</i> <ul style="list-style-type: none"> <li>• Designing PhD program and evaluating PhD applicants.</li> </ul>
<b>2010 - 2011</b>	<b>Singapore International Conference in Finance</b> <i>Member, Organizing Committee</i> <ul style="list-style-type: none"> <li>• Organizing a conference and evaluating submitted papers.</li> </ul>
<b>2008 – 2011</b>	<b>Research Seminar of Department of Finance</b> <i>Seminar Coordinator</i> <ul style="list-style-type: none"> <li>• Collaborating with seminar coordinators from other Singapore universities.</li> <li>• Selecting invitees and organizing research seminars.</li> </ul>

**CITIZENSHIP:** Singapore  
**REFERENCES:** Available upon request

**ACADEMIC PUBLICATIONS**

Financial Decisions, Behavioral Biases, and Governance in Emerging Markets  
*(with David Reeb and Bernard Yeung)*  
***Oxford Handbook on Management in Emerging Markets, Oxford University Press, 2018***

Investor Sentiment and SEO pricing process: Evidence from REITs  
*(with Xiaoying Deng and S E Ong)*  
***Journal of Real Estate Portfolio Management (lead article), May – August 2014***

The Value of Information in Cross-Listing  
*(with Arturo Bris, Salvatore Cantale and George Nishiotis)*  
***Journal of Corporate Finance (lead article), April 2012***

**CONFERENCE PAPERS**

Styles of Financial Management  
*(with David Reeb and Bernard Yeung)*  
***Business Models for Speed and Scale, NYU Stern – CGE – CGEM, 2015***

Systematic Sentiment, Idiosyncratic Sentiment and the IPO Pricing Process  
*(with Srinivasan Sankaraguruswamy)*  
***European Finance Association, Stockholm, 2011***

The Transformation of Independent Investment Banking before the Crises  
*(with Oya Altinkilic and Robert Hansen)*  
***FIRS conference on Banking, Corporate Finance and Intermediation, Florence, 2010***  
***American Finance Association, Chicago, 2007***

Institutional Monitoring and the IPO Pricing Process  
*(with Suman Banerjee and Robert Hansen)*  
***FIRS conference on Banking, Corporate Finance and Intermediation, Prague, 2009***

**CASE STUDIES**

A Note on Dividend Policy *(Emir Hrnjic and David Reeb)*  
***Ivey Publishing, 10/2018, 9B18N019***

Singapore Airlines' Dividends *(Emir Hrnjic and David Reeb)*  
***Ivey Publishing, 10/2018, 9B18N018***

Alibaba's Bonds Dilemma: Location, Timing, and Pricing *(Emir Hrnjic)*  
***Ivey Publishing, 02/2017, 9B17N001***

WH Group's Failed IPO Attempt in Hong Kong *(Emir Hrnjic)*  
***Ivey Publishing, 02/2017, 9B17N002***

Toyota's Innovative Share Issue (2015) *(Emir Hrnjic)*  
***Ivey Publishing, 06/2016, 9B16N008***

Suntech Power: Competition and Financing in China's Solar Industry *(Sunil Gupta and Emir Hrnjic)*  
***Ivey Publishing, 10/2015, 9B15N019***

Fairfax and Thomas Cook India: Private Equity, Permanent Capital and Public Markets  
*(Emir Hrnjic, Nupur Pavan Bang, Vikram Kuriyan and Sanjay Bakshi)*  
***Ivey Publishing, 10/2015, 9B15N016***

OCBC versus Elliott Management: Acquisition of Wing Hang Bank *(Han Dong and Emir Hrnjic)*  
***Ivey Publishing, 07/2015, 9B15N010***

Shanda Games: A Buyout of a Chinese Family Firm *(Emir Hrnjic and David Reeb)*  
***Ivey Publishing, 04/2015, 9B15N002***

Suit Wars: Men's Wearhouse vs. Jos. A. Bank (*Emir Hrnjic, David Reeb and Wee Yong Yeo*)  
**Ivey Publishing, 03/2015, 9B15N001**

Focus Media Holding Ltd. (2014) (*Emir Hrnjic, Pedro Matos and Lianting Tu*)  
**Darden Publishing, 12/19/2014, UVA-F-1722**

Alibaba's IPO Dilemma: Hong Kong or New York (*Emir Hrnjic*)  
**Ivey Publishing, 12/2014, 9B14N035**

Financing Alibaba's Buyout: Syndicated Loan in Asia (*Emir Hrnjic and David Reeb*)  
**Ivey Publishing, 06/2014, 9B14N011**

Emirates Airline: A Billion Dollar Sukuk-Bond Issue (*Emir Hrnjic, Harun Kapetanovic and David Reeb*)  
**Ivey Publishing, 04/2014, 9B14N002**

East Meets West: Rothschild's Investment in Indonesia's Bakrie Group  
(*Morten Bennedsen, Emir Hrnjic and Yupana Wiwattanakantang*)  
**INSEAD Publishing, 12/2013-6030**

Above Case Studies Have Been Used at Following Institutions:

**[USA – Canada]** Boston, Cornell, Emory, Fordham, George Mason, Georgetown, NYU, Northeastern, Ohio State, Penn State, Southern Methodist, Stanford, Syracuse, Temple, Arizona, UCLA, Chicago, Maryland, Michigan, North Carolina, Notre Dame, Pittsburgh, South Carolina, Texas, Virginia, Virginia Tech, Wisconsin, Washington–St. Louis, Yale, Concordia, Simon Fraser, Alberta, Toronto, Waterloo, Western Ontario, York,

**[Europe]** ESSEC, INSEAD, SDA Bocconi, Instituto de Empresa, Stockholm School of Economics, Copenhagen Business School, Amsterdam, Cass Business School, Warwick Business School, St. Gallen,

**[Asia – Pacific]** Hong Kong University of Science and Technology, University of Hong Kong, Chinese University of Hong Kong, Peking University, Tsinghua University, Hitotsubashi University, Indian School of Business, Indian Institute of Management, American University of Beirut, American University of Sharjah, Asia School of Business, INCEIF, Nanyang Tech, National University of Singapore, Bond University, Monash, University of New South Wales, Queensland University of Technology, and many others.

## **OP-ED ARTICLES**

### **How Can ICOs Reinvent Themselves?**

*Forthcoming*

The op-ed article about reinventing of ICOs

### **Mind the Blockchain Knowledge Gap**

*The Straits Times (October 7, 2018)*

The op-ed article about the implications of blockchain technologies on the labor market

### **Five Common Bitcoin Myths Demystified**

*The Straits Times (August 5, 2018)*

The op-ed article about the clarifications of Bitcoin myths and misnomers

### **Deciphering the Cryptic World of Initial Coin Offerings**

*Channel NewsAsia (May 30, 2018)*

The op-ed article about the implications and the future development of initial coin offerings

### **On Track Towards the Next Crypto Regulatory Frontier**

*Business Times (May 16, 2018)*

The op-ed article about what is next for regulations of cryptocurrencies in Asia

### **Behind the Cryptocurrency Mania, the Secret Sauce is Bitcoin's Blockchain Technology**

*Channel NewsAsia (March 13, 2018)*

The op-ed article about the implications and the future of cryptocurrencies and blockchain technology

### **Family Firms Need Capital; Asian Markets Must Respond**

*Business World (September 28, 2015)*

The op-ed article about the implications of dual-class share structures for Asia

### **Murky Past of China's Focus Media Provides Lesson (with Pedro Matos and Lianting Tu)**

*Washington Post (July 17, 2015)*

The op-ed article about Focus Media and investing in Chinese stock market

**Alibaba's New York IPO: A watershed for China and a wake-up call for Asia,***ThinkBusiness.nus.edu.sg (September 8, 2014)*

The op-ed article about Alibaba's IPO and dual-class share structures.

**Reproduced (fully or partially) in:***The Edge Financial Daily, (September 12, 2014)**ForbesChina.com, (September 22, 2014)**Xinmin Weekly, (October 7, 2014)***Singapore should sharpen its edge in Islamic Finance***The Straits Times (July 22, 2014)*

The op-ed article about benefits of Islamic finance and what Singapore can do to succeed.

**Where dual-class share structures might work***The Business Times (June 4, 2014)*

The op-ed article about benefits and costs of IPO dual-class share structures.

**TV APPEARANCES****Channel News Asia, Money Mind, (August 22, 23, 24, 25, and 26, 2015),**

Comments about short sellers and Noble Group.

**Channel News Asia, Primetime News, (February 2, 2015),**

Comments about listings and delistings.

**Channel News Asia, Singapore Business Tonight, (November 20, 2014),**

Comments about the implications of Stock-Connect on Singapore Exchange.

**Bloomberg TV, First Up, (September 22, 2014),**

TV interview about my work on Alibaba's IPO and implications of dual class structure on Asian markets.

**Channel News Asia, Primetime News, (September 19, 2014),**

TV interview about my work on Alibaba's IPO and implications of dual class structure on Asian markets.

**BBC World News, Asia Business Report, (September 17, 2014),**

TV interview about my work on Alibaba's IPO and implications of dual class structure on Asian markets.

**BUSINESS PRESS INTERVIEWS / QUOTES****TODAY, N1 (CNN affiliate for Balkan), BloombergBusiness, IFRAsia (ThomsonReuters), Reuters, The Straits Times, Gulf Times, The Edge, RadioSarajevo.ba, Berita Harian, CIMA, Seoul Economic Daily, and many others.****INVITED PRESENTATIONS (Universities and Conferences)**

<b>2017–2018</b>	Asia School of Business	<b>Kuala Lumpur, Malaysia</b>
<b>2016–2017</b>	UNISSA Islamic Finance Forum	<b>Brunei Darussalam</b>
	The Inaugural Roundtable on Environmental, Social and Governance	<b>Singapore</b>
<b>2014–2015</b>	Keynote Speaker, The 9 <sup>th</sup> Clearance, Settlement & Custody, Asia Forum	<b>Singapore</b>
	The 6 <sup>th</sup> Annual World Islamic Banking Conference: Asia Summit	<b>Singapore</b>
	The 5 <sup>th</sup> APAC Collateral Management Conference	<b>Singapore</b>
	IFAM 2014 Islamic Funds & Asset Management Conference	<b>Singapore</b>
	The 2nd Islamic Financial Service Conference	<b>Singapore</b>
<b>2013–2014</b>	The 5th Annual World Islamic Banking Conference: Asia Summit	<b>Singapore</b>
	The 2nd Asia Investment Management Summit for Insurance <i>Chairman, Conference Day 2</i>	<b>Singapore</b>
<b>2012–2013</b>	Keynote Speaker, 6th International Conference ICES 2012 American University	<b>Sarajevo, Bosnia</b>
	Korea Advanced Institute of Science and Technology (KAIST)	<b>Beirut, Lebanon</b>
	Shanghai University of Finance and Economics (SHUFE)	<b>Seoul, South Korea</b>
<b>2011-2012</b>	Asian Finance Association Annual Meeting	<b>Shanghai, China</b>
	Financial Management Association	<b>Taipei, Taiwan</b>
	Georgia State University	<b>Colorado, USA</b>
	Georgia Institute of Technology	<b>Georgia, USA</b>
		<b>Georgia, USA</b>

	Hong Kong Polytechnic University	Hong Kong
	Louisiana State University	Louisiana, USA
	Nanyang Technological University	Singapore
	National University of Singapore	Singapore
	RICF International Conference	Tokyo, Japan
	Tulane University	Hong Kong
	University of Adelaide	Adelaide, Australia
	University of Florida	Florida, USA
	University of Miami	Florida, USA
	University of New South Wales	Sydney, Australia
	University of South Florida	Hong Kong
	University of Sydney	Sydney, Australia
<b>2010–2011</b>	DePaul University	Illinois, USA
	Development Bank of Japan	Tokyo, Japan
	European Finance Association	Stockholm, Sweden
	National University of Singapore	Singapore
	University of Illinois – Chicago	Illinois, USA
	University of Illinois – Urbana Champaign	Illinois, USA
<b>2009-2010</b>	Conference on Corporate Governance and Institutions, Singapore	Singapore
	FIRS conference on Banking, Corporate Finance and Intermediation	Florence, Italy
	Loyola Marymount University	California, USA
	University of Southern California	California, USA
<b>2008-2009</b>	FIRS conference on Banking, Corporate Finance and Intermediation	Prague, Czech Republic
	Vienna University of Economics and Business Administration	Vienna, Austria
<b>2006-2007</b>	Clemson University	South Carolina, USA
	National University of Singapore	Singapore
	SKK GSB	Seoul, Korea
	West Virginia University	West Virginia, USA
<b>2005-2006</b>	Binghamton University – SUNY	New York, USA
	Cornerstone Research	Washington DC, USA
	University of Maryland	Maryland, USA
	Tulane University	Louisiana, USA

#### INVITED PRESENTATIONS OF MY PAPERS (Presented by Co-Author)

<b>2015</b>	NYU Stern – CGE – CGEM, Business Models for Speed and Scale	New York, USA
<b>2012</b>	AsRES – AREUEA Joint International Conference	Singapore
<b>2012</b>	Financial Management Association	Atlanta, USA
<b>2010</b>	IMD Business School	Lausanne, Switzerland
<b>2010</b>	FIRS conference on Banking, Corporate Finance and Intermediation	Florence, Italy
<b>2008</b>	CRA International	USA
<b>2008</b>	European Finance Association	Athens, Greece
<b>2008</b>	Southern Methodist University	Dallas, USA
<b>2008</b>	IMD Business School	Lausanne, Switzerland
<b>2007</b>	American Finance Association, Chicago	Chicago, USA
<b>2006</b>	Babson College	Boston, USA
<b>2006</b>	SDA – Bocconi	Milan, Italy
<b>2006</b>	University of California – Davis	Davis, USA
<b>2006</b>	University of New South Wales	Sydney, Australia
<b>2006</b>	University of Texas – Arlington	Arlington, USA
<b>2006</b>	University of Texas – San Antonio	San Antonio, USA
<b>2006</b>	University of Iowa	Iowa, USA
<b>2006</b>	University of Nebraska - Lincoln	Lincoln, USA
<b>2005</b>	University of Pittsburgh	Pittsburgh, USA
<b>2005</b>	Vanderbilt University	Nashville, USA
<b>2004</b>	University of New Orleans	New Orleans, USA
<b>2004</b>	Rutgers University	Camden, USA

#### RESEARCH GRANTS

National University of Singapore (R-315-000-075-133)	S\$ 56,900
National University of Singapore (R-315-000-092-112)	S\$ 19,325
National University of Singapore (N311-000-341-001)	S\$ 15,000
Centre of Asset Management Research & Investments	S\$ 10,000



**SERVICE TO INTERNATIONAL ACADEMIC COMMUNITY**

2014	Special Issue Conference-Corporate Governance: An International Review <i>Discussant</i>	Singapore
2013	Financial Management Association, Annual Meeting <i>Conference Review Committee</i>	Chicago, USA
2012	Financial Management Association <i>Session Organizer &amp; Chair</i>	Atlanta, USA
2012	Financial Management Association, Annual Meeting <i>Session Chair &amp; Discussant</i>	Atlanta, USA
2012	Asian Finance Association Annual Meeting <i>Conference Review Committee &amp; Discussant</i>	Taipei, Taiwan
2011	Financial Management Association, Annual Meeting <i>Conference Review Committee, Session Organizer / Chair &amp; Discussant</i>	Denver, USA
2011	FIRS conference on Banking, Corporate Finance and Intermediation <i>Discussant</i>	Sydney, Australia
2010	Singapore International Conference in Finance <i>Discussant</i>	Singapore
2010	FIRS conference on Banking, Corporate Finance and Intermediation <i>Discussant</i>	Florence, Italy
2010	Asian Financial Association, Annual Meeting <i>Conference Review Committee</i>	Hong Kong, China
2010	Financial Management Association, European Meeting <i>Conference Review Committee</i>	Hamburg, Germany
2009	FIRS conference on Banking, Corporate Finance and Intermediation <i>Discussant</i>	Prague, Czech Republic
2008	Financial Management Association, European Meeting <i>Conference Review Committee &amp; Discussant</i>	Prague, Czech Republic
2008	European Finance Association <i>Discussant</i>	Greece
2008	China International Finance Conference <i>Discussant</i>	Dalian, China
2004	Financial Management Association, Annual Meeting <i>Session Chair</i>	New Orleans, USA
2003	Financial Management Association, Annual Meeting <i>Discussant</i>	Denver, USA

**TEACHING EXPERIENCE DETAILS**

## NATIONAL UNIVERSITY of SINGAPORE

Topics in Empirical Corporate Finance (PhD class)	(5 out of 5)
Investment Analysis and Management (MBA)	(4.0 out of 5)
Investments Analysis and Portfolio Management (undergraduate)	(4.7 out of 5)
Finance (undergraduate)	(4.0 out of 5)
Financial Management (MBA)	(4.3 out of 5)
<b><i>Executive Education</i></b>	
Financial Innovations	(4.5 out of 5)
Enterprise Risk Management	(4.3 out of 5)
Investing in Weak Legal Environments	(4.0 out of 5)
Realizing Value in Asia	(4.0 out of 5)
Corporate Governance Challenges in Asia (NUS-CEIBS)	(4.3 out of 5)
Realizing Value in Asia (NUS-CEIBS)	(4.3 out of 5)
Innovations in Fund Raising in Asia (ChicagoBooth-NUS)	(4.7 out of 5)
Corporate Finance (UCLA-NUS EMBA)	(3.9 out of 5)
The Development and Future of Singapore's Offshore Financial Center	(4.8 out of 5)
An Introduction to Financial Technology	(scheduled)

## VIRGINIA TECH

Equity Securities (undergraduate)	(4.8 out of 5)
Portfolio Management (MBA)	(3.3 out of 5)
Equity Markets (MBA)	(4.7 out of 5)



Financial Management (undergraduate)  
Investments (undergraduate)

(6.9 out of 7)  
(6.8 out of 7)

### STUDENT THESIS ADVISING

#### Doctoral

**2014** Xiaoying Deng (PhD committee member)  
*Investor Sentiment and the SEO Pricing Process*

**2012** Weiqi Zhang (PhD committee member)  
*The Impact of Cost of Equity on Seasoned Equity Offerings*

#### Master's

**2011** Zhan Lin (advisor)  
*Market-wide Investor Sentiment and the IPO Pricing Process*

#### Honors

**2014** Chan Yi (advisor)  
*The Impact of Managerial Ability of Acquiring Firms on Long Term Outcomes of M&As*

**2014** Fabian Chua Kai Jun (advisor)  
*Investor Sentiment Effects on Share Repurchases*

**2013** Wei Yang (advisor)  
*Managerial Ability and Its Impact on LBOs*

**2012** Tang Li Na Doreen (co-advisor)  
*Search Trends & IPO Underpricing*

**2011** Felix Chew (advisor)  
*Accelerated Share Repurchases Do Not Signal Undervaluation*

**2010** Jonathan Ho (advisor)  
*Investor Sentiment Effects on Firms' Cash Levels*

**2010** Li Zhuowei (advisor)  
*Stapled Finance: Conflicts of Interest or Efficient Contract?*

**2009** Rebecca Kang (advisor)  
*Investor Sentiment Effects on the Indirect Costs of SEOs*

#### Others:

**2015** NUS team at GNAM Investment Competition (Yale)

**2007-2015** Several independent study modules